

## Tech Mahindra Becomes Digital Transformation Partner to Ahlstrom-Munksjö

### To manage end-to-end IT requirements for the Finnish company as part of the multi-year engagement

**Helsinki/Bangalore – October 3, 2017** – Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services and solutions, has been selected by Ahlstrom-Munksjö to manage the company's end-to-end IT operations.

The multi-year, multi-million Euro deal is a new agreement building on an existing contract that was awarded to Tech Mahindra by Ahlstrom three years ago. Earlier this year, Ahlstrom and Munksjö announced their merger creating a global leader in sustainable and innovative fiber-based solutions.

As per the new contract, Tech Mahindra will assist Ahlstrom-Munksjö in its digital transformation journey, with end-to-end IT services and solutions including IT user support, infrastructure management and application support using next generation digital and automation tools and technologies. Besides, approximately 25 employees of Ahlstrom-Munksjö are expected to be transferred to Tech Mahindra as per the agreement.

*"IT is an important factor in Ahlstrom-Munksjö's journey to continue to establish its position as a leading supplier of fiber-based materials. With a global technology partner like Tech Mahindra assisting us in the process, we aim to build strong tech-enabled systems and processes to make this journey smoother and make ourselves future-ready,"* said Kristiina Lammila, CIO at **Ahlstrom-Munksjö**.

*"The new enhanced task assigned to us to provide a digitally-enabled future IT for the combined entity of Ahlstrom-Munksjö is a huge recognition of the technological depth and the IT plus business process improvements which Tech Mahindra has been able to deliver to the erstwhile Ahlstrom for the past three years in our journey together,"* said **Rajesh Chandiramani, Head of Continental Europe at Tech Mahindra**. *"We are extremely excited and honored to be chosen as a trusted digital transformation partner and keen to provide the best of the breed technology solutions, innovative services, automation tools and digital solutions as Ahlstrom-Munksjö gears up for their new phase of journey. Our deep rooted manufacturing strengths and our investments in to the digital technologies backed by focus on D.A.V.I.D (Digitalization, Automation, Verticalization, Innovation and Disruption) would be an immense value to this longer term engagement,"* he added.

Tech Mahindra has significant presence in Europe, which accounts for around 30% of the company's overall business. Within Europe, Finland is one of the strategic markets, which has been bolstered by successful engagements with leading corporations and organizations in the region.

#### **About Ahlstrom-Munksjö:**

Ahlstrom-Munksjö is a global leader in fiber-based materials, supplying innovative and sustainable solutions to customers

worldwide. Offerings include decor paper, filter media, release liners, abrasive backings, nonwovens, electrotechnical paper, glass fiber materials, food packaging and labeling, tape, medical fiber materials and solutions for diagnostics. Annual net sales are about EUR 2.15 billion and number of employees are about 6,000. The Ahlstrom-Munksjö share is listed on the Nasdaq Helsinki and Stockholm exchanges. Read more at [www.ahlstrom-munksjo.com](http://www.ahlstrom-munksjo.com)

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