

Tech Mahindra and PTC engineers create finite possibilities for the new industrial world

Announces the launch of an Industrial Internet of Things Center of Excellence in India

Bangalore, India – July 12, 2017 — PTC (NASDAQ: PTC) and Tech Mahindra (NSE:TECHM) today announced the opening of an Industrial Internet of Things (IoT) Center of Excellence at Tech Mahindra's campus in Bangalore, India. The facility is designed to showcase the technologies that companies can utilize for their digital transformations – from product design through IoT connectivity and augmented reality. Tech Mahindra is outfitting the facility with offerings from the PTC technology portfolio, including the ThingWorx[®] Industrial IoT platform. Tech Mahindra, a longstanding PTC partner and leading system integrator, will advise customers on how ThingWorx and other PTC technology can enable them to generate business value.

The Center of Excellence was conceived and jointly developed by Tech Mahindra and PTC. Tech Mahindra chose to partner with PTC as the primary technology provider because of the breadth of the ThingWorx platform and the longstanding success of PTC solutions offerings, including computer-aided design (CAD) and product lifecycle management (PLM). As a system integrator partner with PTC, Tech Mahindra is trained to both develop solutions and implement solutions based on PTC technology. While located in India, the facility is expected to draw a global customer base.

As the facility evolves, Tech Mahindra and PTC also plan to use ThingWorx to develop vertical-specific solutions to address mutual customers' needs and challenges.

"Companies continue to invest significant resources in transforming their businesses, and it's important for them to have clear direction for their journey and the right technology to utilize," said Catherine Kniker, Chief Revenue Officer, Platform Business, PTC. "We are pleased to partner with Tech Mahindra for this IoT Center of Excellence, to demonstrate how ThingWorx and other PTC technology can enable a broad and diverse customer base to accelerate their transformations and achieve value faster."

"The new Center of Excellence in India is an excellent place to showcase the transformation we are already creating for customers with PTC- Thingworx platform," said Karthikeyan Natarajan, Global Head – Engineering, IoT and Enterprise Mobility. "The technology offerings from PTC, including the ThingWorx platform, represent some of the leading solutions available. The facility will demonstrate the how we are using IoT and its immense potential to transform business for our customers. We are delighted to work with PTC for the CoE and show our customers how quickly and easily they can tap into the potential of the Industrial IoT."

PTC is unlocking the value at the intersection of the physical and digital worlds. With PTC's leading ThingWorx Industrial IoT platform, augmented reality development capabilities, and a portfolio of connected solutions, PTC is enabling companies to improve the way they design, manufacture, sell, operate, and service their products.

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates, and the Society to Rise [™].

Additional Resources

- Harvard Business Review: "How Smart, Connected Products are Transforming Companies," authors PTC CEO Jim Heppelmann and Harvard Professor Michael Porter
- Placeholder for Center of Excellence Landing Page
- ThingWorx Industrial IoT Platform

About PTC (NASDAQ: PTC)

PTC has the most robust Internet of Things technology in the world. In 1986 we revolutionized digital 3D design, and in 1998 were first to market with Internet-based PLM. Now our leading IoT and AR platform and field-proven solutions bring together the physical and digital worlds to reinvent the way you create, operate, and service products. With PTC, global manufacturers and an ecosystem of partners and developers can capitalize on the promise of the IoT today and drive the future of innovation.

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The timing of any product release, including any features or functionality, is subject to change at PTC's discretion.

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