

## **M. DAMODARAN**

### **DIRECTOR**

M. Damodaran is an Independent Director of the company. He was a member of the Indian Administrative Service, since 1971, and had held a number of important positions in both the Central and State Governments and in India's financial sector, before demitting office as Chairman, Securities and Exchange Board of India (SEBI) in February, 2008. Prior thereto, he was Chairman Unit Trust of India and Industrial Development Bank of India and led the successful restructuring efforts of both these institutions.

During his tenure at SEBI, he was elected Chairman of 80-member Emerging Markets Committee of the International Organisation of Securities Commissions. As SEBI Chairman, Mr. Damodaran brought several improved practices to India's securities market.

He is presently Advisor in India for the ING Bank of Netherlands and an Independent Director on the Boards of some of India's leading companies. He is the founder of Excellence Enablers, a Corporate Governance Advisory firm that focusses on improvement of Board performance.

M. Damodaran holds degrees in Economics and Law from the Universities of Madras & Delhi respectively.