

Tech Mahindra Limited – UK Tax Strategy

Tech Mahindra Limited (“TechM”) regards this document as complying with its obligation under para 22(2) Schedule 19 Finance Act 2016 for the financial year ended 31 March 2018.

This document applies to TechM including its UK Branch and other legal entities in UK.

The said document is approved by the management of the company.

About Us

Tech Mahindra Limited (TechM) represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. It is a USD 4.4 Billion company with 117,600+ professionals across 90 countries, delivering value to over 840 global customers including Fortune 500 Companies.

TechM, headquartered in India, is a globally recognized service provider in the realm of Information Technology and Information Technology Enabled Services.

In the United Kingdom (‘UK’), TechM operates through a branch for providing information technology services to its customers in the UK local market. TechM also operates through various subsidiaries in the UK.

Tax Planning

We engage in efficient tax planning that supports our business and reflects commercial and economic activity. We do not engage in artificial tax arrangements.

We adhere to relevant tax law and we seek to minimize the risk of uncertainty or disputes.

We conduct transactions between Tech Mahindra group companies on an arm’s-length basis.

Compliance

TechM is committed to comply with the applicable laws and regulations of relevant countries/jurisdictions in which it operates. In the context of tax, TechM is committed to:

- Pay tax which we are legally obliged to pay as and when it becomes payable;
- Comply with relevant tax laws and regulations
- Utilize tax rulings, agreements, clearances, concessions or reliefs which are provided by the relevant governments;
- Respond to tax enquiries and audits in a transparent and timely manner; and
- Engage with governments, tax authorities and regulators in a constructive manner.

Relationship with Governments

We seek to build and sustain relationships with governments and fiscal authorities that are constructive and based on mutual respect. We work collaboratively wherever possible with fiscal authorities to resolve disputes and to achieve early agreement and certainty.

Transparency

We support the principle towards greater transparency that increase understanding of tax systems and build public trust. In all the jurisdictions it operates, TechM believes in reporting to the respective tax authority, information that is complete and accurate, in a timely manner.

Risk Management and Governance

TechM believes that it is important to pay the correct amount of tax at the right time, under all relevant laws and regulations. TechM complies with the Transfer pricing guidelines & TechM's transfer pricing regime is applied, globally across the TechM group. We operate an effective tax control framework to identify key tax risks and to manage those risks through appropriately designed and operated controls, policies and processes. Where there is uncertainty over the tax treatment in any aspect of the business, advice is obtained from external, professional tax advisors.

Responsible attitude to tax planning

In keeping with its Corporate Governance standards, TechM does not engage in aggressive tax planning or tax structuring for the purpose of gaining tax advantages. Our management of taxes is primarily driven by the key objective of ensuring compliance and minimizing tax risk.

Approach towards dealings with HM Revenue & Customs (HMRC)

TechM is committed to the maintenance of an open and constructive relationship with HMRC through the Customer Relationship Management programme

We are also committed to making fair, accurate and timely disclosure in correspondence and returns and responding to queries and information requests in a timely fashion. Where available, we will seek advance clearance from HMRC through the relevant clearance programmes.

For more information visit us at www.TechMahindra.com

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